

ORDINANCE NO. 2011-19

AN ORDINANCE of the City of Bainbridge Island, Washington adopting the final budget of the City for the fiscal year ending December 31, 2012, the second year of the City's 2011-2012 biennial budget.

WHEREAS, on September 27, 2011, the budget was submitted to the City Manager with estimates of revenues identified by source and expenditures requested by each department for the fiscal year ending December 31, 2012; and

WHEREAS, the City Manager reviewed the estimates and made such changes and/or additions as she deemed appropriate, and on September 28, 2011, filed the proposed preliminary budget with the City Clerk; and

WHEREAS, the proposed preliminary budget was presented to the City Council at a City Council meeting on September 28, 2011 and provided the City Council with current information on estimates of revenues from all sources as adopted in the budget for the current year and setting forth the complete financial program, showing expenditures requested by each department and sources of revenue by which each such program is proposed to be financed; and

WHEREAS, the proposed preliminary budget was discussed at City Council meetings on October 5, October 12 and October 19, 2011, and the public was given an opportunity to comment on the proposed preliminary budget, including revenue sources, at each meeting; and

WHEREAS, the City Manager filed the preliminary budget with the City Clerk on October 20, 2011; and

WHEREAS, on October 28, 2011, the City Clerk published a notice that the preliminary budget was filed, and made copies of the preliminary budget available to the public; and

WHEREAS, first reading of Ordinance No. 2011-19 occurred at the City Council meeting on October 26, 2011; and

WHEREAS, on October 28, 2011 and November 4, 2011, the City Clerk published a notice of public hearing on the final budget; and

WHEREAS, at the City Council meeting on November 9, 2011, second reading of Ordinance No. 2011-19 occurred and a public hearing was held concerning the budget for the purpose of providing information to the public regarding the estimates and programs contained in the preliminary budget and at which hearing all taxpayers were heard who appeared for or against any part of said budget; and

WHEREAS, the public hearing on November 9, 2011 was continued to the City Council meeting on November 16, 2011; and

WHEREAS, at the City Council meeting on November 21, 2011, the City Council reviewed the proposed final budget; now, therefore:

THE CITY COUNCIL OF THE CITY OF BAINBRIDGE ISLAND, WASHINGTON DOES ORDAIN AS FOLLOWS:

SECTION 1. The final budget for the fiscal year 2012 is hereby adopted. The entire budget document is available through the office of the City Clerk for public inspection.

SECTION 2. Attached hereto and identified as Exhibit B and Exhibit B1 in summary form, are the totals of budgeted expenditures for each separate fund and the aggregate totals for all such funds combined.

SECTION 3. The City Manager may authorize transfers of budget authority within a department as needed but may not transfer budget authority from one department to another without the prior approval of the City Council.

SECTION 4. Because the amount of revenues and expenditures to be recorded in the Building & Development Services Fund are not clearly fixed and because the Building & Development Services Fund receives operating transfers from the General Fund, this Budget authorizes additional amounts to be spent from the Building & Development Services Fund and to be covered by additional operating transfers from the General Fund provided that the total expenditures for these two funds shall be no more than the amount authorized by this ordinance.

SECTION 5. The City Clerk shall transmit a complete copy of the final budget for 2012, as adopted, together with a copy of this ordinance, to the Division of Municipal Corporations of the Office of the State Auditor and to the Association of Washington Cities.

SECTION 6. This ordinance shall take effect on January 1, 2012 after its passage, approval and publication as required by law.

PASSED by the City Council this 21st day of November, 2011.

APPROVED by the Mayor this 21st day of November, 2011.

/s/
Kirsten Hytopoulos, Mayor

ATTEST/AUTHENTICATE:

/s/
Rosalind Lassoff, City Clerk

FILED WITH THE CITY CLERK:	October 20, 2011
PASSED BY THE CITY COUNCIL:	November 21, 2011
PUBLISHED:	December 2, 2011
EFFECTIVE DATE:	January 1, 2012
ORDINANCE NO.:	2011-19

CITY OF BAINBRIDGE ISLAND - 2012 CITY COUNCIL BUDGET

SUMMARY BY FUND

Exhibit B

ORDINANCE NO. 2011-19

ADOPTING THE 2012 BUDGET

<u>CITY FUNDS</u>	<u>2012 EXPENDITURE</u>
001 GENERAL FUND	15,619,413
101 STREET FUND	2,690,715
103 REAL ESTATE EXCISE TAX FUND	1,127,893
104 CIVIC IMPROVEMENT FUND	174,000
108 AFFORDABLE HOUSING FUND	-
151 FAR-PUBLIC AMENITIES	-
152 FAR-FARMLAND/AGRICULTURE	-
201 GO BOND FUND	2,750,381
203 LID BOND FUND	106,655
301 CAPITAL CONSTRUCTION FUND	2,477,000
302 LID CAPITAL CONSTRUCTION FUND	-
401 WATER OPERATING FUND	1,727,046
402 SEWER OPERATING FUND	5,766,746
403 STORM & SURFACE WATER FUND	2,571,279
407 BUILDING & DEVELOPMENT FUND	1,960,144
TOTAL EXPENDITURES	<u><u>36,971,272</u></u>

CITY OF BAINBRIDGE ISLAND - 2012 CITY COUNCIL BUDGET

SUMMARY BY FUND

Exhibit B1

ORDINANCE NO. 2011-19

ADOPTING THE 2012 BUDGET

<u>CITY FUNDS</u>	<u>2012 REVENUES</u>
001 GENERAL FUND	21,898,070
101 STREET FUND	2,690,767
103 REAL ESTATE EXCISE TAX FUND	1,127,893
104 CIVIC IMPROVEMENT FUND	284,571
108 AFFORDABLE HOUSING FUND	-
151 FAR-PUBLIC AMENITIES	38,844
152 FAR-FARMLAND/AGRICULTURE	58,265
201 GO BOND FUND	3,160,732
203 LID BOND FUND	127,860
301 CAPITAL CONSTRUCTION FUND	2,597,661
302 LID CAPITAL CONSTRUCTION FUND	21,825
401 WATER OPERATING FUND	6,465,311
402 SEWER OPERATING FUND	8,003,049
403 STORM & SURFACE WATER FUND	3,561,893
407 BUILDING & DEVELOPMENT FUND	1,960,178
TOTAL REVENUES	<u><u>51,996,918</u></u>