

ORDINANCE NO. 2010-03

AN ORDINANCE of the City of Bainbridge Island, Washington, relating to the City Sewer Utility; repealing Section 13.12.305 to Chapter 13.12 of the Bainbridge Island Municipal Code establishing for a limited period of time a sewer treatment plant capital facility surcharge for customers of the Bainbridge Island Wastewater Treatment Plant in order to pay for costs related to upgrades of said Plant.

WHEREAS, the City Council approved Ordinance No. 2009-35 on December 9, 2009 to implement a short-term sewer surcharge for customers served by the City's Wastewater Treatment Plant in order to fund completion of upgrades to said Plant; and

WHEREAS, it now appears that the City will enter into a partial Settlement Agreement with the Bainbridge Island Ratepayers which will allow the City to execute a bond anticipation note with Cashmere Bank for \$1.9 million dollars to fund completion of upgrades to the City's Wastewater Treatment Plant;

WHEREAS, the City Council has determined it is in the best interest of the City to repeal the new Section 13.12.305 setting a Wastewater Treatment Plant Facility surcharge now, therefore,

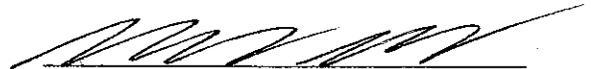
THE CITY COUNCIL OF THE CITY OF BAINBRIDGE ISLAND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Section 13.12.305 of BIMC Chapter 13.12 is hereby repealed.

Section 2. This ordinance shall take effect and be in force five (5) days after passage, approval, and publication as required by law.

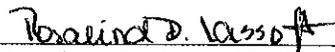
PASSED by the City Council this 27th day of January 2010.

APPROVED by the Mayor this 28th day of January 2010.



Bob Scales, Mayor

ATTEST/AUTHENTICATE:



Rosalind D. Lassoff, City Clerk

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
PUBLISHED:
EFFECTIVE DATE:
ORDINANCE NO.:

January 5, 2010
January 27, 2010
February 5, 2010
February 10, 2010
2010-03