

ORDINANCE NO. 2010-28

AN ORDINANCE of the City of Bainbridge Island, Washington, relating to the City's official public depository; and amending Section 3.84.010 of the Bainbridge Island Municipal Code.

WHEREAS, RCW 35A.40.020 requires that the City Council designate the City's public depository; and

WHEREAS, Ordinance No. 91-24, codified as BIMC 3.84.010, designated American Marine Bank as the City's public depository; and

WHEREAS, on May 26, 2010, the City Council approved a contract with Sterling Savings Bank as the City's new public depository requiring a change to BIMC 3.84.010; now therefore,

THE CITY COUNCIL OF THE CITY OF BAINBRIDGE ISLAND, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Section 3.84.010 of the Bainbridge Island Municipal Code is hereby amended to read as follows:

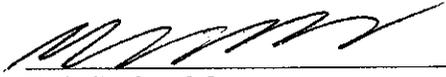
3.84.010 Procedures.

All claims or other obligations of the city which are payable out of solvent funds shall be paid by the issuance of a bank check or warrant; provided, that no check shall be issued when the applicable fund is not solvent at the time payment is ordered, but a warrant shall be issued instead. ~~All checks shall be drawn on funds deposited with American Marine Bank.~~ The public depository upon which such checks are to be drawn shall be that banking institution under contract with the city and approved by the city council. Two signatures of the following officers of the city shall validate a check: city manager, finance director, accounting manager, budget manager, cost accountant and senior accountant.

Section 2. This ordinance shall take effect and be in force five (5) days after its passage, approval and publication as provided by law.

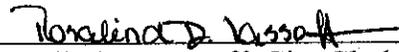
PASSED by the City Council this 8th day of September 2010.

APPROVED by the Mayor this 8th day of September 2010.



Bob Scales, Mayor

ATTEST/AUTHENTICATE:



Rosalind D. Lassoff, City Clerk

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| FILED WITH THE CITY CLERK: | August 27, 2010 |
| PASSED BY THE CITY COUNCIL: | September 8, 2010 |
| PUBLICATION DATE: | September 10, 2010 |
| EFFECTIVE DATE: | September 15, 2010 |
| ORDINANCE NO. | 2010-28 |