

ORDINANCE NO. 2010-41

AN ORDINANCE of the City of Bainbridge Island, Washington adopting the final budget of the City for fiscal year ending December 31, 2011 and endorsing the final budget of the City for the fiscal year ending December 31, 2012

WHEREAS, on September 27, 2010, the budget was submitted to the Interim City Manager with estimates of revenues, and requests from all departments for expenditures for the fiscal year ending December 31, 2011 (these dates being prior to the dates required by law); and

WHEREAS, the Interim City Manager reviewed the estimates and made such changes and/or additions as deemed appropriate, and on September 29, 2010, filed said revised preliminary budget with the City Clerk, and

WHEREAS, this preliminary budget was presented to the City Council at a special City Council meeting on September 29, 2010, and was discussed at special City Council meetings on October 5, 12, 19, and 26, and November 3, and November 10, 2010; and

WHEREAS, a public hearing was held concerning the budget on November 10, 2010 for the purpose of providing information to the public regarding the estimates and programs contained in the preliminary budget and at which hearing all taxpayers were heard who appeared for or against any part of said budget; and

WHEREAS, the City Council met regarding the proposed budget on November 17, 2010 for the purpose of adopting a final budget for 2011 and endorsing a final budget for 2012 and at which meeting the City Council made such changes as it deemed necessary and proper; now, therefore:

THE CITY COUNCIL OF THE CITY OF BAINBRIDGE ISLAND, WASHINGTON DOES ORDAIN AS FOLLOWS:

Section 1. The final budget for the fiscal year 2011 is hereby adopted in full, and the final budget for the fiscal year 2012 is endorsed. Three copies of the entire budget document are to be placed on file with the office of the City Clerk for public inspection.

Section 2. Attached hereto and identified as Exhibit A (2011) and Exhibit B (2012) in summary form, are the totals of budgeted expenditures for each separate fund and the aggregate totals for all such funds combined.

Section 3. The Interim City Manager may authorize transfers of budget authority within a department as needed but may not transfer budget authority from one department to another without the prior approval of the City Council.

Section 4. Because the amounts of revenues and expenditures to be recorded in the Building & Development Services Fund are not clearly fixed and because the Building &

Development Services Fund receives operating transfers from the General Fund, this Budget authorizes additional amounts to be spent from the Building & Development Services Fund and to be covered by additional operating transfers from the General Fund provided that the total expenditures for these two funds shall be no more than the amount authorized by this ordinance.

Section 5. A complete copy of the final budget for 2011, as adopted, and the final budget for 2012, as endorsed, together with a copy of this ordinance shall be transmitted by the City Clerk to the Division of Municipal Corporations of the Office of the State Auditor and to the Association of Washington Cities.

Section 6. This ordinance shall take effect on January 1, 2011.

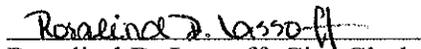
PASSED by the City Council this 17th day of November, 2010.

APPROVED by the Mayor this 17th day of November, 2010.



Bob Scales, Mayor

ATTEST/AUTHENTICATE:



Rosalind D. Lassoff, City Clerk

FILED WITH THE CITY CLERK:	October 20, 2010
PASSED BY THE CITY COUNCIL:	November 17, 2010
PUBLISHED:	November 26, 2010
EFFECTIVE DATE:	January 1, 2011
ORDINANCE NO.:	2010-41

CITY OF BAINBRIDGE ISLAND - 2011 FINAL BUDGET

SUMMARY BY FUND

Exhibit A

ORDINANCE NO. 2010 - 41

ADOPTING THE 2011 BUDGET

<u>CITY FUNDS</u>	<u>2011 EXPENDITURE</u>
001 GENERAL FUND	13,587,844
101 STREET FUND	2,794,110
103 REAL ESTATE EXCISE TAX FUND	1,108,892
104 CIVIC IMPROVEMENT FUND	125,000
108 AFFORDABLE HOUSING FUND	63,310
201 GO BOND FUND	2,662,834
203 LID BOND FUND	-
301 CAPITAL CONSTRUCTION FUND	5,321,528
302 LID CAPITAL CONSTRUCTION FUND	-
401 WATER OPERATING FUND	2,345,014
402 SEWER OPERATING FUND	9,574,390
403 STORM & SURFACE WATER FUND	2,116,166
407 BUILDING & DEVELOPMENT FUND	1,883,783
TOTAL EXPENDITURES	<u><u>41,582,871</u></u>

CITY OF BAINBRIDGE ISLAND - 2011 FINAL BUDGET

SUMMARY BY FUND

Exhibit A1

ORDINANCE NO. 2010 - 41

ADOPTING THE 2011 BUDGET

<u>CITY FUNDS</u>	<u>2011 REVENUES</u>
001 GENERAL FUND	15,988,643
101 STREET FUND	2,794,435
103 REAL ESTATE EXCISE TAX FUND	1,108,892
104 CIVIC IMPROVEMENT FUND	214,635
108 AFFORDABLE HOUSING FUND	110,774
201 GO BOND FUND	2,662,924
203 LID BOND FUND	8,405
301 CAPITAL CONSTRUCTION FUND	5,780,847
302 LID CAPITAL CONSTRUCTION FUND	-
401 WATER OPERATING FUND	6,935,230
402 SEWER OPERATING FUND	12,076,979
403 STORM & SURFACE WATER FUND	2,953,682
407 BUILDING & DEVELOPMENT FUND	1,883,786
TOTAL REVENUES	<u><u>52,519,232</u></u>