

RESOLUTION NO. 2011-06

A RESOLUTION of the City Council of Bainbridge Island, Washington, restricting a portion of the funds remaining in the City of Bainbridge Island, Washington, Limited Tax General Obligation Bonds, 2008.

WHEREAS, on September 10, 2008, the City Council passed Ordinance No. 2008-25 authorizing the issuance of the Limited Tax General Obligation Bonds, 2008 (the "Bond") in order to fund certain non-motorized transportation improvements, road repairs and related public works improvements, and parks, open space and community center improvements; and

WHEREAS, one of the projects identified in the Bond was acquisition of easements and construction of trails using trail priority recommendations from the Non-Motorized Transportation Advisory Committee; and

WHEREAS, City Council wishes to designate \$26,000 from the remaining Bond proceeds for the acquisition of non-motorized trail easements and construction of trails as recommended by the Non-Motorized Transportation Advisory Committee and approved by City Council; now, therefore,

THE CITY COUNCIL OF THE CITY OF BAINBRIDGE ISLAND DOES RESOLVE AS FOLLOWS:

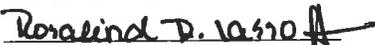
Section 1. Proceeds from the Bond in the amount of \$26,000 are hereby restricted for use solely on the acquisition of one or more non-motorized trail easements and construction of trails to be approved by City Council upon recommendation by the Non-Motorized Transportation Advisory Committee.

PASSED by the City Council this 16th day of March, 2011.

APPROVED by the Mayor this 16th day of March, 2011.

By: 
Kirsten Hytopoulos, Mayor

ATTEST/AUTHENTICATE:

By: 
Rosalind D. Lassoff, City Clerk

FILED WITH THE CITY CLERK:	March 11, 2011
PASSED BY THE CITY COUNCIL:	March 16, 2011
RESOLUTION NO.	2011-06