

RESOLUTION NO. 2013-16

A RESOLUTION of the City of Bainbridge Island, Washington, authorizing investment of monies in the State of Washington's Local Government Investment Pool.

WHEREAS, pursuant to Chapter 294, Laws of 1986, the State Legislature created a trust fund to be known as the public funds investment account (commonly referred to as the Local Government Investment Pool (LGIP)) for the deposit of money by an authorized governmental entity for purposes of investment by the State Treasurer; and

WHEREAS, from time to time it may be advantageous to the City of Bainbridge Island (City), an authorized entity, to deposit funds available for investment in the LGIP; and

WHEREAS, any deposits made on behalf of the City shall be first duly authorized by the City Council, the "governing body" of the City, in this resolution or a subsequent resolution, and a certified copy of said resolution shall be filed with the State Treasurer's Office; and

WHEREAS, the City Council attests by the signature of its Mayor that it is duly authorized and empowered to enter into this agreement, to direct the deposit of City monies, and to delegate certain authority to make adjustments to the incorporated transactional forms, to the individuals designated herein.

THE CITY COUNCIL OF THE CITY OF BAINBRIDGE ISLAND, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Council does hereby authorize the deposit and withdrawal of City monies in the LGIP in the manner prescribed by law, rule, and applicable policies and procedures for the LGIP.

Section 2. That the City Council has approved the Local Government Investment Pool Transaction Authorization Form (Form) as completed by the Director of Finance and Administrative Services and incorporates said form into this resolution by reference and does hereby attest to its accuracy.

Section 3. That the City Council designates the Director of Finance and Administrative Services, the "authorized individual" to authorize all amendments, changes, or alterations to the Form or any other documentation including designating other individuals to make deposits and withdrawals on behalf of the City.

Section 4. That this designation ends upon termination of the authorized individual's relationship with the City or further action by the City terminating the delegation. It is the responsibility of the City to notify the State Treasurer's Office immediately when any action has been taken to end this delegation.

Section 5. That the Form as incorporated into this resolution or hereafter amended by delegated authority or any other documentation signed or otherwise approved by the authorized individual shall remain in effect should the authorized individual's delegate authority be

terminated or otherwise end. No amendments, changes, or alterations shall be made to the Form or any other documentation until the City passes a new resolution naming a new authorized individual.

Section 6. That the City Council acknowledges that neither the State of Washington nor the State Treasurer guarantees any investment made by the City in the LGIP and it is possible to lose money by investing in the LGIP. Therefore, the City agrees to hold the State of Washington, the State Treasurer, and the LGIP harmless from any investment losses incurred as a result of investment with the LGIP.

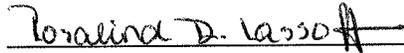
PASSED by the City Council this 23rd of October, 2013.

APPROVED by the Mayor this 23rd of October, 2013.



Steven Bonkowski, Mayor

ATTEST/AUTHENTICATE:



Rosalind D. Lassoff, City Clerk

FILED WITH THE CITY CLERK:	October 10, 2013
PASSED BY THE CITY COUNCIL:	October 23, 2013
RESOLUTION NUMBER:	2013-16

Attachment: Exhibit A: Local Government Investment Pool Transaction Authorization Form

**LOCAL GOVERNMENT INVESTMENT POOL
TRANSACTION AUTHORIZATION FORM**

Please fill out this form completely, including any existing information, as this form will replace the previous form.

Name of Entity:	Mailing Address:
Fax Number:	
E-mail Contact:	

Do you wish to have your monthly LGIP statements faxed to the number listed above?

Please note – if you choose to receive statements via fax, you will not receive another copy via U.S. mail.

YES, please fax statements **No**, please send statements via U.S. mail

Bank account where funds will be wired when a withdrawal is requested.
(Note: Funds **will not** be transferred to any account other than that listed).

Bank Name:
Branch Location:
Bank Routing Number:
Account Number:
Account Name:

Persons authorized to make deposits and withdrawals for the entity listed above.

Name	Title	Signature	Telephone Number

By signature below, I certify I am authorized to represent the institution/agency for the purpose of this transaction.

<i>(Authorized Signature)</i>	<i>(Title)</i>	<i>(Date)</i>
<i>(Print Authorized Signature)</i>	<i>(E-mail Address)</i>	<i>(Telephone number)</i>

Any changes to these instructions must be submitted in writing to the Office of the State Treasurer. Please mail this form to the address listed below:

OFFICE OF THE STATE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL
PO BOX 40200
OLYMPIA, WA 98504-0200
FAX: (360) 902-9044

Date Received: ___ / ___ / ___ Fund Number: _____ <i>(for LGIP use only)</i>
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State of Washington)
County of _____) ss.

Signed or attested before me by _____,
Dated this ___ day of _____, 20__.

SEAL OR STAMP

Signature of Notary

Typed or printed name of Notary
Notary Public in and for the State of Wash.
My appointment expires: _____